



INDONG TEA COMPANY LIMITED

CIN No.: L01122WB1990PLC050506
Sikkim Commerce House. 4/1, Middleton Street. Kolkata - 700 071, India
Phone: 91-33 4006 3601 / 3602
E-mail: indongtea@asiangroup.in
Website: www.indongteaco.com
Garden: P.O. - Matelli. Dist.: Jalpaiguri (W.B.) Pin: 735223. Rly. Station: Chalsa

Date: 08.03.2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, 25th Floor,
Mumbai- 400001

Scrip Code: - 543769 (INDONG)

Dear Sir/ Madam,

Sub: Disclosure under Regulation 29(2) & 29(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

In compliance with the provisions of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are enclosing herewith the disclosures received to the Company under Regulation 29(2) & 29(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, from M/s IBM Finance and Investment Private Limited belonging to the Promoter Group Category of the Company, in prescribed form in respect to purchase of Equity Shares of the Company.

You are requested to kindly take the above disclosure in your record books and acknowledge us.

Thanking You,

For, Indong Tea Company Limited

Chandan Gupta
Company Secretary cum Compliance Officer
M. No: A55681
Encl: as above

IBM FINANCE AND INVESTMENT PRIVATE LIMITED

CIN No: U65921WB1996PTC134901

4/1, Middleton Street Sikkim Commerce House, Kolkata -700071, West Bengal, India

Email id: ibmfinance2017@gmail.com

Date: 08.03.2024

To,

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, 25 th Floor, Mumbai-400001 Scrip Code: 519532	The Board of Directors, Indong Tea Company Limited, 4/1 Middleton Street, Sikkim Commerce House, Kolkata- 700071
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Sub: Disclosure under Regulation 29(2) & 29(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Madam,

In compliance with the provisions of the Regulation 29(2) & 29(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, IBM Finance and Investment Private Limited, members falling under the Promoter Group category of Indong Tea Company Limited ("Target Company"), holding 12,33,970/- shares consisting 8.22% of shares of the Target Company before acquiring of 90,909/- shares on 07.03.2024 from Pandua Cold Storage Private Limited, members falling under public category of Target company. After acquiring, we have hold 13,24,879/- shares consisting 8.83% of shares of the Target Company. We have disclosed the relevant information as per prescribed format under the said Regulations duly signed herewith.

You are requested to kindly take the record in your record books and acknowledge us.

Thanking You,

Yours faithfully,

For, IBM Finance and Investment Private Limited

IBM FINANCE AND INVESTMENT PVT. LTD.


Authorised Signatories

Wagish Garg
Director
DIN No: 05256671
Encl.: as above

ANNEXURE - 2

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Indong Tea Company Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IBM Finance and Investment Private Limited		
Whether the acquirer belongs to Promoter/ Promoter Group	Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights 1) IBM Finance and Investment Private Limited	12,33,970	8.22	N.A.
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking / others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	12,33,970	8.22	N.A.
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold 1) IBM Finance and Investment Private Limited	90,909	0.61	N.A.
b) VRs acquired/sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered/ invoked/released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+d)	90,909	0.61	N.A.
After the acquisition/sale, holding of:			
a) Shares carrying voting rights 1) IBM Finance and Investment Private Limited	13,24,879	8.83	N.A.
b) VRs otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
d) Total (a+b+c+d)	13,24,879	8.83	N.A.

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off - Market
Date of acquisition or transfer / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of transfer of Share - 07.03.2024
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 15,00,10,480 divided into at 1,50,01,048 Rs.10 per share
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 15,00,10,480 divided into at 1,50,01,048 Rs.10 per share
Total diluted share/voting capital of the TC after the said acquisition	Rs. 15,00,10,480 divided into at 1,50,01,048 Rs.10 per share

(*)Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

IBM FINANCE AND INVESTMENT PVT. LTD.

Wagish
Authorised Signatory

For, IBM FINANCE AND INVESTMENT PRIVATE LIMITED

Place: Kolkata

Date: 08.03.2024
